



المؤسسة العربية المصرفية (ش.م.ب)
ARAB BANKING CORPORATION [B.S.C.]

FIRST QUARTER
FINANCIAL RESULTS
31 March 2013

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2013 (Unaudited)

All figures in US\$ million

	Unaudited 31 March 2013	Audited 31 December 2012
ASSETS		
Liquid funds	975	1,532
Trading securities	145	64
Placements with banks and other financial institutions	4,569	4,334
Securities bought under repurchase agreements	436	578
Non-trading securities	4,447	4,005
Loans and advances	13,371	12,860
Interest receivable	374	364
Other assets	699	674
Premises and equipment	112	116
TOTAL ASSETS	25,128	24,527
LIABILITIES		
Deposits from customers	12,729	12,029
Deposits from banks and other financial institutions	5,082	5,142
Certificates of deposit	33	35
Securities sold under repurchase agreements	373	419
Interest payable	224	245
Taxation	61	119
Other liabilities	563	534
TERM NOTES, BONDS AND OTHER TERM FINANCING	1,772	1,782
Total liabilities	20,837	20,305
EQUITY		
Share capital	3,110	3,110
Reserves	736	686
EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE PARENT	3,846	3,796
Non-controlling interests	445	426
Total equity	4,291	4,222
TOTAL LIABILITIES AND EQUITY	25,128	24,527

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Three-month period ended 31 March 2013 (Unaudited)

All figures in US\$ million

	Three months ended 31 March	
	2013	2012
Net cash used in operating activities	(215)	(1,508)
Net cash (used in) from investing activities	(263)	1,238
Net cash used in financing activities	(5)	(4)
Net change in liquid funds	(483)	(274)
Effect of exchange rate changes on liquid funds	(30)	17
Cash and cash equivalents at beginning of the period	1,243	965
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	730	708

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Three-month period ended 31 March 2013 (Unaudited)

All figures in US\$ million

	Attributable to shareholders of the parent						Non-controlling interests	Total equity	
	Share capital	Statutory reserve	General reserve	Retained earnings*	Foreign exchange translation adjustments	Cumulative changes in fair value			Total
Balance at 31 December 2012	3,110	376	150	340	(132)	(48)	3,796	426	4,222
Profit for the period	-	-	-	56	-	-	56	13	69
Other comprehensive (loss) income for the period	-	-	-	-	(9)	3	(6)	5	(1)
Total comprehensive income (loss) for the period	-	-	-	56	(9)	3	50	18	68
Other equity movements in subsidiaries	-	-	-	-	-	-	-	1	1
Balance at 31 March 2013	3,110	376	150	396	(141)	(45)	3,846	445	4,291
Balance at 31 December 2011	3,110	355	150	156	(77)	(96)	3,598	421	4,019
Profit for the period	-	-	-	54	-	-	54	16	70
Other comprehensive income for the period	-	-	-	-	12	10	22	11	33
Total comprehensive income for the period	-	-	-	54	12	10	76	27	103
Other equity movements in subsidiaries	-	-	-	-	-	-	-	(4)	(4)
Balance at 31 March 2012	3,110	355	150	210	(65)	(86)	3,674	444	4,118

* Retained earnings include non-distributable reserves arising from consolidation of subsidiaries amounting to US\$ 406 million (31 December 2012: US\$ 406 million).

The above interim consolidated statement of financial position, interim consolidated statement of income, interim condensed consolidated statement of Cash flows, interim consolidated statement of comprehensive income and the interim consolidated statement of changes in equity have been extracted from the Interim Consolidated Financial Statements of Arab Banking Corporation (B.S.C) for the period ended 31st March 2013, which were approved by the Board of Directors and on which an unqualified review conclusion was issued by Ernst & Young, Kingdom of Bahrain, on 28th April 2013.